### **The Chains**

# Negotiable Instrument "Indorsements"

# **Security Instrument**

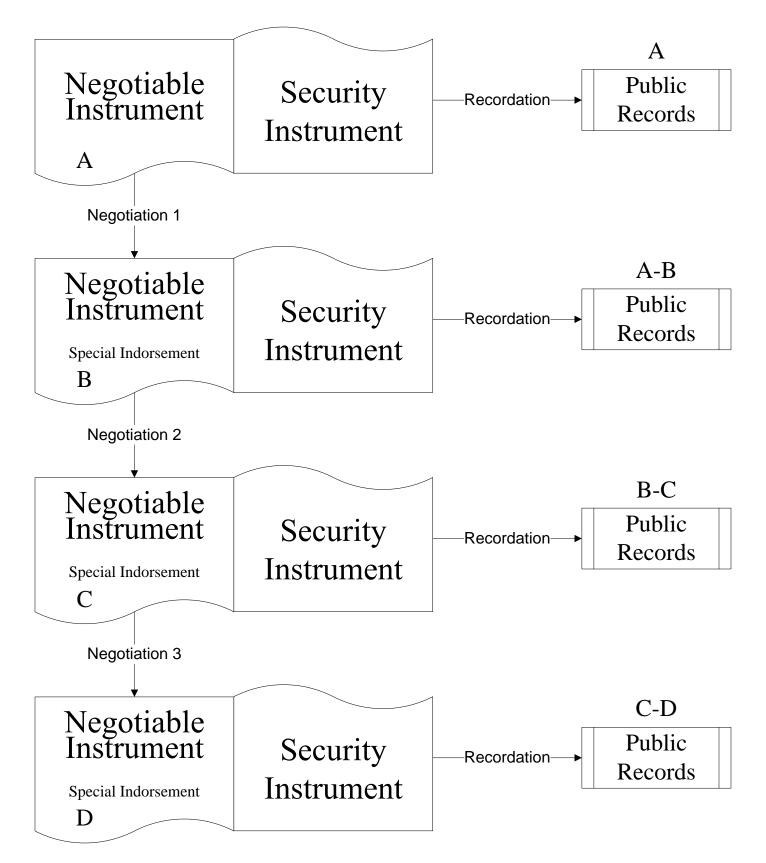
# "Assignments"

**Public Records** 

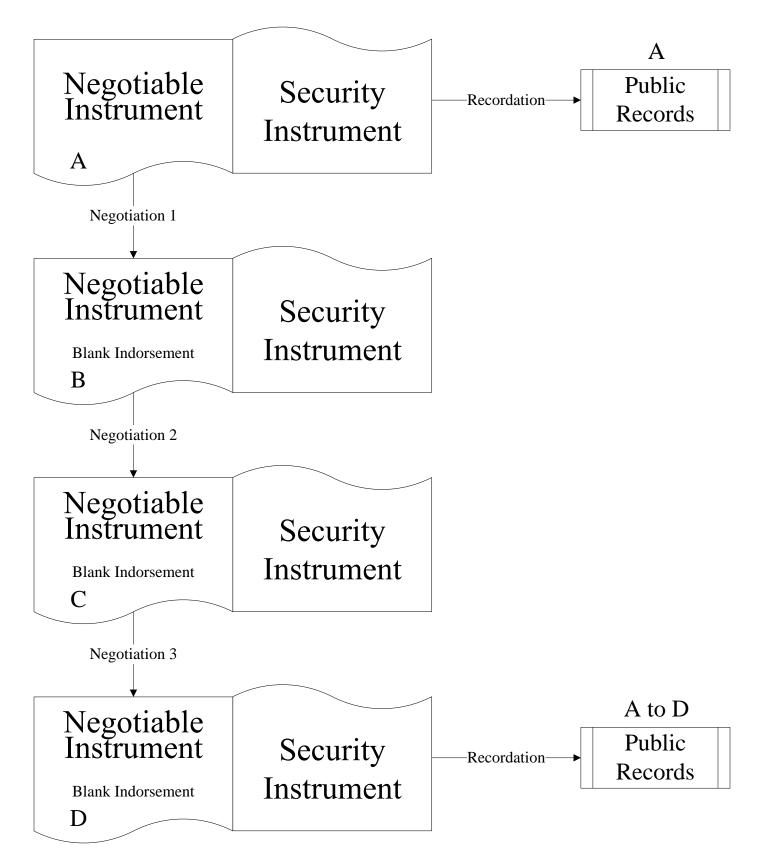
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#### <u>U.C.C. - ARTICLE 3 - NEGOTIABLE INSTRUMENTS</u> PART 2. NEGOTIATION, TRANSFER, AND INDORSEMENT

#### <u>§ 3-205. SPECIAL INDORSEMENT; BLANK INDORSEMENT; ANOMALOUS</u> <u>INDORSEMENT</u>

(a) If an indorsement is made by the holder of an instrument, whether payable to an identified person or payable to bearer and the indorsement identifies a person to whom it makes the instrument payable, it is a "special indorsement." When specially indorsed, an instrument becomes payable to the identified person and may be negotiated only by the indorsement of that person. The principles stated in Section 3-110 apply to special indorsements.

(b) If an indorsement is made by the holder of an instrument and it is not a special indorsement, it is a "blank indorsement." When indorsed in blank, an instrument becomes payable to bearer and may be negotiated by transfer of possession alone until specially indorsed.

(c) The holder may convert a blank indorsement that consists only of a signature into a special indorsement by writing, above the signature of the indorser, words identifying the person to whom the instrument is made payable.

(d) "Anomalous indorsement" means an indorsement made by a person who is not the holder of the instrument. An anomalous indorsement does not affect the manner in which the instrument may be negotiated.

#### TEXAS LOCAL GOVERNMENT CODE CHAPTER 192. INSTRUMENTS TO BE RECORDED BY COUNTIES

#### § 192.001. GENERAL ITEMS.

The county clerk shall record each deed, mortgage, or other instrument that is required or permitted by law to be recorded.

Acts 1987, 70th Leg., ch. 149, § 1, eff. Sept. 1, 1987.

#### § 192.007. RECORDS OF RELEASES AND OTHER ACTIONS.

(a) To release, transfer, assign, or take another action relating to an instrument that is filed, registered, or recorded in the office of the county clerk, a person must file, register, or record another instrument relating to the action in the same manner as the original instrument was required to be filed, registered, or recorded.

(b) An entry, including a marginal entry, may not be made on a previously made record or index to indicate the new action.

Added by Acts 1989, 71st Leg., ch. 1248, § 53, eff. Sept. 1, 1989.