

The Two Notes

Uniform Commercial Code Article 9

Secured Note

Uniform Commercial Code Article 3

Secured Note

UCC Article 9 Secured Note

(Promissory Note)-Electronic Intangible Security Certificate

*UCC Article 3 Secured Note - Security to a UCC Article 9 Secured Note
Attaches, Perfects and Assigns per UCC Article 9*

UCC Article 3 Secured Note (Primary)

**Uniform Commercial Code Article 3 (Negotiable Instrument)
Paper Tangible Mortgage Note**

*(Security to the UCC 9 Secured Note)
(Secured by a Mortgage, Deed of Trust, Security Deed)*

Mortgage, Deed of Trust, Security Deed (Secondary)
Security to a UCC Article 3 Secured Note
Attaches, Perfects and Assigns per Local Laws of Jurisdiction

Where Secured Party Ownership of the Primary Security Changes the Ownership of the Secondary Security Changes and such change must comply with the local laws of jurisdiction