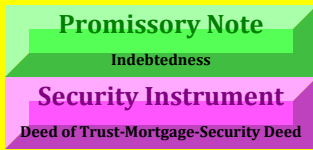


DO

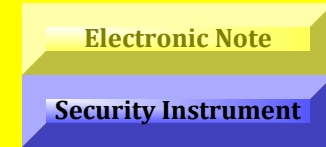
The Closing

Did

Paper
Owner
Holder



Loan Originator
Assignor



Electronic
Lacks
Supporting
Laws

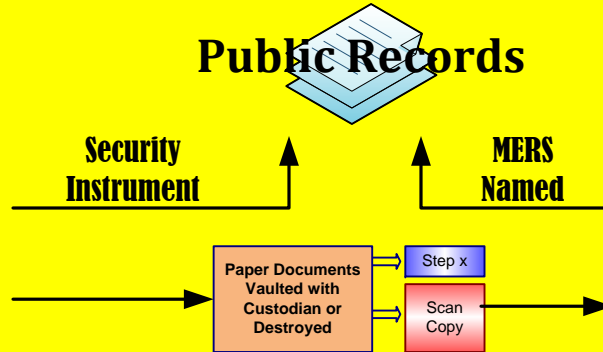
Under Promissory Note

Obligor - Homeowner
Lender - Bank "A"

Under Security Instrument

Obligor - Homeowner
Lender/Obligee "A" - Bank "A"
Beneficiary - Bank "A"
Trustee - Trustee "A"

Public Records



Under Promissory Note

Obligor - Homeowner
Lender - Bank "A"

Under Security Instrument

Obligor - Homeowner
Lender/Obligee - Bank "A"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS
Trustee - Trustee "A"

First

Negotiation Promissory Note Assignment of Security Instrument

DO

Did

Paper
Owner
Holder



Bank "B" - Seller Securitizer
Assignee



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "B"

Under Notice of Assignment

Obligor - Homeowner
Lender/Obligee - Bank "B"
Beneficiary - Bank "B"
Undercover Bailee's Letter

Under Promissory Note

Obligor - Homeowner
Lender - Bank "B"

Under MERS Registry

Obligor - Homeowner
Lender/Obligee - Bank "B"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS

DO

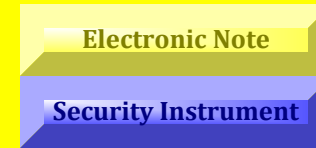
Assignments

Did

Paper
Owner
Holder



Bank "B" - Seller Securitizer
Assignee Requirements
For Continuous Lien Perfection



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "B"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "B"
Lender - Bank "B"
Beneficiary - Bank "B"

Public Records



Assignor

Under Promissory Note

Obligor - Homeowner
Lender - Bank "B"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "B"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS



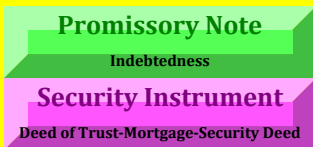
**Second
Negotiation Promissory Note
Assignment of Security Instrument**



DO

Did

Paper
Owner
Holder



Bank "C" - Depositor
Assignee



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "C"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "C"
Lender - Bank "C"
Beneficiary - Bank "C"
Undercover Bailee's Letter

Under Promissory Note

Obligor - Homeowner
Lender - Bank "C"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "C"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS

DO

Assignments

Did

Paper
Owner
Holder



Bank "C" - Depositor
Assignee Requirements
For Continuous Lien Perfection



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "C"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "C"
Lender - Bank "C"
Beneficiary - Bank "C"

Public Records

Assignor

Under Promissory Note

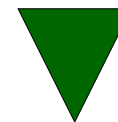
Obligor - Homeowner
Lender - Bank "C"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "C"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS



Third
Negotiation Promissory Note
Assignment of Security Instrument



DO

Did

Paper
Owner
Holder



Bank "D" - Trustee
Assignee



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "D"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "D"
Lender - Bank "D"
Beneficiary - Bank "D"
Undercover Bailee's Letter

Under Promissory Note

Obligor - Homeowner
Lender - Bank "D"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "D"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS

DO

Assignments

Did

Paper
Owner
Holder



Bank "D" - Trustee
 Assignee Requirements
 For Continuous Lien Perfection



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "D"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "D"
Lender - Bank "D"
Beneficiary - Bank "D"

Public Records

Assignor

Under Promissory Note

Obligor - Homeowner
Lender - Bank "D"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "D"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS



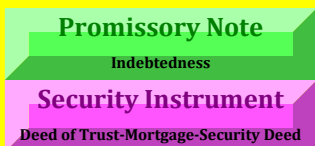
**Fourth
Negotiation Promissory Note
Assignment of Security Instrument**



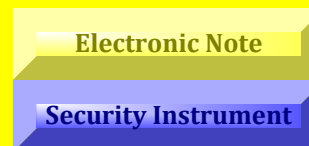
DO

Did

Paper
Owner
Holder



Bank "E" - Custodian for Trust
 For the Benefit of the Certificateholders
 Assignee



Electronic
Lacks
Supporting
Laws

Under Promissory Note

Obligor - Homeowner
Lender - Bank "E"

Under Notice of Assignment

Obligor - Homeowner
Obligee - Bank "E"
Lender - Bank "E"
Beneficiary - Bank "E"
Undercover Bailee's Letter

Public Records

Under Promissory Note

Obligor - Homeowner
Lender - Bank "E"

Under MERS Registry

Obligor - Homeowner
Lender - Bank "E"
Mortgagee as Nominee for Lender - MERS
Beneficiary - MERS

Bank "D" - Trustee

Owner/Holder Paper Documents

"Not" Holder in Due Course with Rights to Enforce the "Security Instrument"

