

# OR Interest In

## From a Mortgage Backed Security

Depositor is generally engaged in the business of serving as depositor of one or more trusts that may authorize, issue, sell and deliver bonds or other evidences of indebtedness or certificates of interest that are secured by a pledge or other assignment of, **or represent an interest in, mortgage loans and other mortgage assets.** The Depositor is also generally engaged in the business of acquiring, owning, holding, transferring, assigning, pledging and otherwise dealing with mortgage assets.

## From a Security Instrument (Deed of Trust)

### **20. Sale of Note; Change of Loan Servicer; Notice of Grievance.**

The Note **or a partial interest in the Note (together with this Security Instrument)** can be sold one or more times without prior notice to Borrower.

**Interest in** is nothing but a Transferable Record whereas UCC 9 applies but Local Laws of Jurisdiction do not apply to Transferable Records, 15 USC 7003...